

AN IMPORTANT NOTICE TO SAVINGS & SHARE DRAFT (CHECKING) OWNERS

DO YOU KNOW ABOUT FEDERALLY REGULATED SAVINGS WITHDRAWALS & TRANSFER LIMITS?

Regulation D limits the number of certain transfers that a credit union may allow from a share (savings) account. You may make no more than six covered transfers or withdrawals per calendar month or statement cycle.

The regulation can prevent transactions from clearing your checking account!

Refer to the chart on the flipside which indicates the type of transfers from share (savings) accounts that would count towards the 6 limit. You are allowed any combination of the 6 covered transactions. After 6 per month, additional transactions will be rejected and overdraft fees assessed. Refer to the helpful strategies to help you manage your account.

This regulation will take effect on your accounts April 1, 2010.



COVERED TRANSFERS & WITHDRAWALS Limit 6 per month (any combination)	NON-COVERED TRANSFERS & WITHDRAWALS
ACH Withdrawals from Savings only	Any ATM Transactions
(preauthorized Electronic Funds Transfers)	Any In-Person Transactions
Online from Savings only	Any Mail Transactions
Voice/Telephone Transfers from Savings only	Any Night Depository Transactions
NSF transfers to Checking from Savings only	Transfers from Savings to Loans
Email/Fax requests from Savings	

1. Do not authorize anyone to make ACH withdrawals from your savings account. Instead set up the withdrawal from your checking account which has unlimited ACH withdrawals.
2. Balance your checking account periodically. This will help limit the number of NSF transfers from your savings account.
3. Plan ahead to either stop by or mail in your funds transfer request. These two types of transfers are not limited.
4. Plan ahead and make one larger transfer instead of several small transfers. Each regulated transfer counts as one transaction, no matter how much.