



Main Office - Lake Orion
350 N. Park Blvd. (M-24)
P.O. Box 99
Lake Orion, MI 48361
Phone: 248.814.4000
Fax: 248.814.4002

Waterford Office
4770 Dixie Hwy.
Waterford, MI 48329
Phone: 248.618.9800
Fax: 248.618.9207

Mt. Clemens Office
310 Euclid St.
Mt. Clemens, MI 48043
Phone: 586.463.5001
Fax: 586.463.0217

www.lakescommunitycu.org

June 21, 2010

Dear Member,

At Lakes Community Credit Union we understand that unforeseen expenses occur and you might not have enough money in your account to cover those expenses. That is why we currently authorize and pay overdrafts for your ACH withdrawals, Bill Payer transactions, checks written on your account, and everyday ATM and debit card transactions. So, if you are in between paychecks and find you need to fill your gas tank, purchase medicine for your family, or have any other financial emergency, you can make your purchase and know that it will be approved.

However, because of a new banking regulation, we will not be able to authorize and pay overdrafts for your everyday ATM and debit card transactions as of August 15, 2010, **UNLESS YOU ASK US TO.**

By simply responding positively to the enclosed notice, you can easily protect your account and avoid being embarrassed or inconvenienced from having debit card transactions declined. You will still pay a fee of \$25.00 each time we pay an overdraft, but you will not be caught in the predicament of having your debit card transaction declined because of a lack of funds. We are notifying our members well in advance so that you have plenty of time to respond.

We look forward to hearing from you and want to help you with all of your financial needs. If you have questions about this or any other matter related to your account, please contact your local branch or call 1.800.306.9740. **Send in the opt-in notice today!**

Sincerely,

A handwritten signature in cursive script that reads "Carolyn Chevrier".

Carolyn Chevrier
President/CEO





What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but Lakes pays it anyway. This notice explains our standard overdraft practices known as Check Protect

What are the standard overdraft practices that come with my Checking account?

We do authorize and pay overdrafts for the following transactions:

- ACH withdrawals
- Bill Payer transactions
- Checks written off your account

Effective August 15, 2010, we will not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transaction
- Everyday debit card transactions

We do not pay overdrafts that would make your account overdrawn by more than \$500. We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if LCCU pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$25.00 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want LCCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions,

- Call 1.800.306.9740 or 248.814.4000
- Visit www.lakescommunitycu.org
- Complete the form below and return it to your local branch, mail it using the enclosed postage paid envelope or fax it to 248.814.4003.

Please call us at 1.800.306.9740 if you have additional questions.

_____ Effective August 15, 2010, I want Lakes Community Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Your Name (Printed)

Date

Your Signature

Your Account Number